Ecclesiological Society Draft Annual Accounts, 2025

Table 1: Income and Expenditure Account			
Figures rounded to nearest pound			
	2025	**2024**	**Notes**
Income			
Subscriptions and gifts	14,732	13,928	1
Life Members subscriptions	750	1,000	2
Surplus/(loss) from conference(s)	641	-384	3
Surplus/(loss) from other events (apart from AGM)	1883	514	4
Gross sales of *Stained Glass Revivals*	550	0	5
Copyright payments	90	87	6
Interest and dividends	2,160	1,745	7
Other income	542	0	8
Total income	**21,348**	**16,890**	
Expenses			
Ecclesiology Today, conference proceedings, inserts, post etc	17,855	7,878	9
Church Crawler, inserts, post etc	2,630	2,681	
Admin, sundry & general post	640	1,623	10
Publicity (including website maintenance)	523	648	
Total expenses	**21,648**	**12,830**	
Surplus of income over expenses	**-300**	**-13,183**	11

Notes

1. No gifts were received in 2025 or 2024. The total for subscriptions is net of a handling fee to GoCardless (which collects direct debits on the Society's behalf) + VAT of £203 (£172 in 2024).

2. The Life Members Fund is a notional reserve maintained within the Society's net financial assets to account for the lump sum payment made by life members. The reserve is increased annually by reference to interest earned in the CBF CofE Deposit Fund, and a sum is drawn from it annually at the discretion of the Council and allocated to income in lieu of annual membership subscriptions. The Society closed life memberships in 2022 and the fund will gradually reduce in size. See also Table 4.

3. The income for the conference is shown net of Ticket Tailor fees of £99 (Eventbrite's fees were £294 in 2024). The figure for 2025 includes a deferred cost of £200 relating to an invoice for the 2024 conference which was only received in 2025.

4. The income for other paid events is shown net of Ticket Tailor fees of £308 (Eventbrite's fees were £278 in 2024).

5. The Society has a remaining stock of copies of *Stained Glass Revivals* with a value of £600.

6. These are payments from Publishers' Licensing Services for copying by students and others of our publications.

7. £1,499 of interest earnings in 2025 is accounted for by the Society's holding in the Church Board of Finance, Church of England Short Duration Bond (see Table 2: Balance Sheet).

8. The figure for 2025 includes £300 of donations by life members in lieu of annual subscriptions to receive *Church Crawler* in printed form.

9. The figure for 2025 includes a deferred cost of £1,420 relating to invoices for the 2024 conference proceedings which were only received in 2025. The remaining costs relate to Ecclesiology Today 63 and *Stained Glass Revivals*.

10. These costs include travel costs of Council members (though some business is now done partly or wholly online). As well as general post, they include the costs of one-off mailings to members when papers need to be sent when no publication is ready to take them as inserts. They include some website costs and letters to members who have not moved their subscriptions to Direct Debits and have not updated their Standing Orders.

11. When deferred costs from the previous year are removed, the Society made an operating surplus on its 2025 activities of £1,320.

TABLE 2: BALANCE SHEET			
Figures rounded to nearest pound (with rounding error)			
	31-Dec-2025	**31-Dec-2024**	**Notes**
FINANCIAL ASSETS			
Investments at market value (as below)	44,026	42,974	
CBF CofE Deposit Fund	16,219	14,072	
Cash at bank and in hand	1,083	4,280	
TOTAL FINANCIAL ASSETS	**61,329**	**61,326**	
CASH LIABILITIES			
Expenses incurred, not yet paid	**0**	**8,228**	
SURPLUS OF FINANCIAL ASSETS OVER CASH LIABILITIES			
Net financial assets (surplus)	**61,329**	**53,098**	

TABLE 3: INVESTMENTS		
Figures rounded to the nearest pound	**Unbound Group PLC (formerly Electra) ordinary shares**	**CBF CofE Short Duration Bond**
Value at 1 January 2025	1	**42,974**
Interest/dividend reinvested	0	1,499
Capital withdrawn	0	1,499
Market price movement	0	1,051
Value at 31 December 2025	**1**	**44,025**

TABLE 4: LIFE MEMBERS FUND	
Figures rounded to the nearest pound	
Value at 1 January 2025	14,100
Interest earned	649
Drawdown & credited as income	1,000
Value at 31 December 2025	**13,749**

Note

See Table 1, Note 2.